

FUND OVERVIEW

Name: Ares Strategies
Investment Company: Goldbaum & Partners Limited
Custodian: Turicum Private Bank & Crypto Finance AG
Administrator: RSM (Gibraltar)
Auditor: BDO
Legal Structure: Regulated Crypto Fund
Fund Currency: Euro
Launch Date: November 2018
Investor profile: High-net-worth Individual & Qualified Investors
Minimum Invest: EUR 10 000 000 or equivalent in BTC
Lock Up Period: 6 Months
Fees & investment conditions: Subscription: at cost * Management Fee: 2.5% Success Fee: 25% High-Water-Mark Redemption: at cost *
NAV: monthly

INVESTMENT STRUCTURE AND FREQUENCY OF TRADING

70% of investment	Seconds
20% of investment	Minutes
10% of investment	Hours

RISK AND REVENUE PROFILE



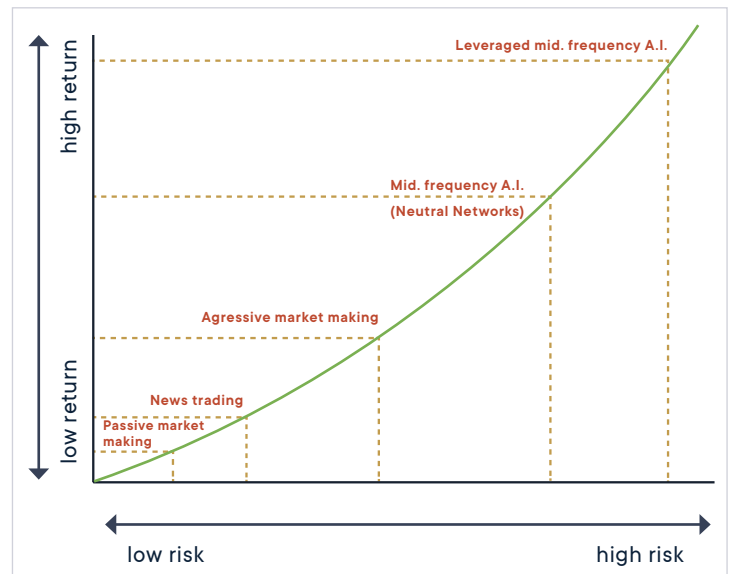
Variable between low and high risk

The risk- and revenue profiles are based on historical data. Due to the high volatility and regulatory risk associated to crypto-currencies, the plots cannot serve as indication of future risks or revenues. The fund classification may change in the future.

FUND PORTRAIT

Modularized algorithms provide diversification of model risks into multiple trading strategies, diversification of portfolios allows to adjust market risks – together this provides fine-grained control to satisfy investors risk appetite. Risk-reward ratios are controlled in real time and adjusted to investors benchmarks.

- **Passive market making:** Quoting of an extensive universe of crypto-currencies on major exchanges. Quotes are placed conservatively. Market-making models are executed on major exchanges.
- **News trading:** Immediate reaction (millisecond time-scale) to market moving news. Returns are capped by the rare occurrence of trading opportunities.
- **Aggressive market making:** Quoting of a select universe of crypto-currencies on specific exchanges. High-frequency trading is deployed and ultra-fast reaction to market changes mandatory. Strategies are artificial intelligence (A.I.) based.
- **Mid. frequency A.I.:** Subtle hidden patterns are uncovered through high-end A.I. algorithms. This establishes in trading predictions for the medium frequency horizon (hours – days) with know-how advantage over competitors.
- **Leveraged mid. frequency A.I.:** Trading of A.I. based signals with big positions to maximize returns.



Correlation between strategy risk and annual return.

* All fees including but not limited to third party legal fees, introduction fees or banking fees, if applicable.

GOLDBAUM & PARTNERS

Goldbaum Fund PCC Limited ("Fund") is an open-ended investment company incorporated as a Protected Cell Company in Gibraltar on 19 July 2018 with company number 117660 and registered office at 21 Engineer Lane, Gibraltar. The Fund is regulated by the Gibraltar Financial Services Commission as an Experienced Investor Fund. It is suitable only for investors who fall within the definition of "Experienced Investor" as contained in the Financial Services (Experienced Investor Funds) Regulations 2012.

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Investment in the Fund involves a high degree of risk and prospective investors must be able to withstand the loss of some or all of their investment. Past performance is no guarantee of results in the future. Nothing in this document constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate for individual circumstances, or otherwise constitutes a personal recommendation for any specific investor. Prospective investors should independently assess, with a professional advisor, the specific financial risks as well as legal, regulatory, credit, tax, and accounting consequences.