

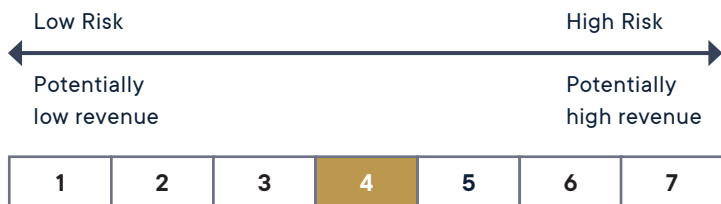
FUND OVERVIEW

Name: Phileas
Investment Company: Goldbaum & Partners Limited
Custodian: Turicum Private Bank & Crypto Finance AG
Administrator: RSM (Gibraltar)
Auditor: BDO
ISIN GI000A2N8RQ3
Legal Structure: Regulated Crypto Fund
Fund Currency: Euro
Launch Date: November 2018
Investor profile: High Risk (High-net-worth Individual & Qualified Investors)
Minimum Invest: EUR 100 000 or equivalent in BTC
Lock Up Period: 6 Months
Fees & investment conditions: Subscription: at cost * Management Fee: 2.5% Success Fee: 25% High-Water-Mark Redemption: at cost *
NAV: monthly

INVESTMENT STRUCTURE AND FREQUENCY OF TRADING

15% of investment	daily
20% of investment	weekly
10% of investment	monthly
15% of investment	six months
25% of investment	yearly

RISK AND REVENUE PROFILE

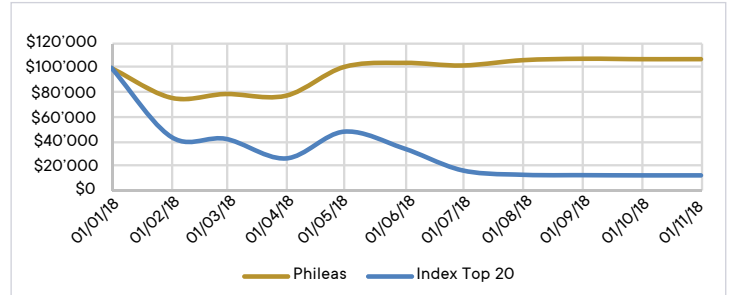


The risk- and revenue profiles are based on historical data. Due to the high volatility and regulatory risk associated to crypto-currencies, the plots cannot serve as indication of future risks or revenues. The fund classification may change in the future.

* All fees including but not limited to third party legal fees, introduction fees or banking fees, if applicable.
** All back testing is accomplished on the most liquid trading pairs in USD.

PERFORMANCE

Period: January 2018 to November 2018
Amount: USD 100 000 **



	1 m	3 m	6 m	Ytd.
Phileas	-0.30%	5.10%	38.79%	7.33%
Index Top 20	-1.30%	-25.08%	-53.12%	-88%

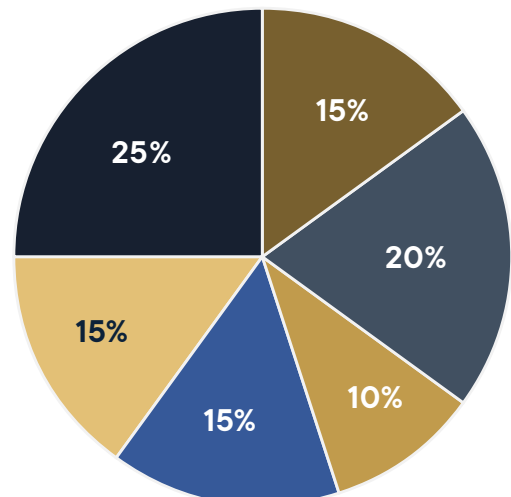
Volatility Ytd.	8.43%
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Performance based on back testing.
The performance from the past represents no indication for future performance.

FUND PORTRAIT

The Phileas strategy builds a bridge between traditional stock markets and crypto assets. The diversification of passive and active Phileas strategies profits from rising and decreasing markets.

- Investment in statistically undervalued crypto currencies due to strong correlations with bitcoin on a daily basis.
- Investment in top 5 cryptocurrencies representing more than 70% of the global crypto market providing long term returns.
- Investment into established crypto exchanges through purchase of currencies issued by the exchange.
- Passive income using coins returning a periodically reward such as project shares and proof of stake coins.
- Crypto future shorting to gain from falling and rising markets.
- Investment into crypto related stocks



GOLDBAUM & PARTNERS

Goldbaum Fund PCC Limited ("Fund") is an open-ended investment company incorporated as a Protected Cell Company in Gibraltar on 19 July 2018 with company number 117660 and registered office at 21 Engineer Lane, Gibraltar. The Fund is regulated by the Gibraltar Financial Services Commission as an Experienced Investor Fund. It is suitable only for investors who fall within the definition of "Experienced Investor" as contained in the Financial Services (Experienced Investor Funds) Regulations 2012. The information in this factsheet pertains to Cell A: Phileas Fund ("Cell A") and is intended for informational purposes only. It does not constitute an offer of shares in Cell A. Prospective investors should not rely on the information contained in this document and should read Cell A's private placement memorandum in its entirety before investing. Investment in the Fund involves a high degree of risk and prospective investors must be able to withstand the loss of some or all of their investment. Past performance is no guarantee of results in the future. Nothing in this document constitutes investment, legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate for individual circumstances, or otherwise constitutes a personal recommendation for any specific investor. Prospective investors should independently assess, with a professional advisor, the specific financial risks as well as legal, regulatory, credit, tax, and accounting consequences.